

SHB 1175 - H AMD 474

By Representative Seaquist

WITHDRAWN 03/25/2011

On page 46, line 17, after "(3)" insert "(a)"

1 On page 46, line 22, after "for" insert ": (i)"

2 On page 46, line 25, after "vessel" insert the following:

3 "; or (ii) a 130-car class vessel.

4 (b)(i) The office of financial management shall place the funds in
5 this subsection (3) in unallotted status pending the review and
6 approval of the 144-car class vessel by the governor.

7 (ii)(A) If the governor does not approve the 144-car class vessel,
8 the funds shall remain in unallotted status and the department must
9 pursue the option of procuring a 130-car class vessel using a design-
10 build procurement process that includes: (1) the investigation of
11 financing options for a 130-car class vessel including, but not
12 limited to, cash procurement, lease-to-own option, and other
13 appropriate financing options; and (2) the identification of the most
14 cost-efficient financing approach for a 130-car class vessel.

15 (B) Upon completion of the investigation of financing options and
16 identification of the most cost-efficient financing approach for a
17 130-car class vessel, the department must present the option to the
18 governor. If the governor approves the 130-car class vessel
19 procurement, the ensuing agreement or contract must include
20 subcontracts with Washington state shipbuilders.

21 (iii) Upon approval from the governor for the department to pursue
22 the 144-car class vessel procurement under (a)(i) of this subsection
23 (3) or the 130-car class vessel procurement under (b)(ii) of this
24 subsection (3), the office of financial management shall release the
25 funds from unallotted status and the department shall pursue
26 procurement of the approved vessel"

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EFFECT: Regarding the Department of Transportation:

- Changes funding provided for a 144-car class vessel to provide for either a 144-car class vessel or a 130-car class vessel.
- Retains funds in unallotted status and outlines a process to release funds which includes a review of the 144-car class vessel by the Governor. If the Governor does not approve the 144-car class vessel, the funds shall remain in unallotted status and the department must pursue the procurement of a 130-car class vessel.
- Requires the Department to, when pursuing a 130-car class vessel, investigate financing options and identify the most cost-efficient financing options. Upon completion of the investigation, the department must present the most cost-efficient financing approach for the 130-car class vessel to the Governor.
- Requires approval from the Governor to pursue the 130-car class vessel.
- Allows the Office of Financial Management to release funds from unallotted status once they receive approval for either a 144-car class vessel or a 130-car class vessel from the Governor.
- Requires the Department to pursue procurement of the approved vessel.

FISCAL IMPACT: No change to appropriations.

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